

CABINET

THURSDAY, 1 MARCH 2018

DECISIONS

Set out below is a summary of the decisions taken at the extraordinary meeting of the Cabinet held on Thursday, 1 March 2018. The Chairman of the Council and Chairman of the Scrutiny and Overview Committee have agreed that the decision below may be treated as a matter of urgency and exempt from call-in, as any delay likely to be caused by the call-in process would seriously prejudice the Council's or public's interests.

The wording used does not necessarily reflect the actual wording that will appear in the minutes.

If you have any queries about any matters referred to in this decision sheet please contact Ian Senior.

1. PROPOSAL TO PROVIDE CONSENT FOR CAMBRIDGESHIRE AND PETERBOROUGH COMBINED AUTHORITY TO BORROW FOR ITS NEW FUNCTIONS

Cabinet **AGREED:**

- (1) To determine that this decision be taken within the urgency provisions of the Constitution and to note that the Call-in provisions will not therefore apply in this regard for the reasons outlined in Appendix 1.
- (2) On behalf of South Cambridgeshire District Council, to give consent to the specification and making of the regulations in relation to the Cambridgeshire and Peterborough Combined Authority, as set out in the draft regulations, "The Combined Authorities (Borrowing) Regulations 2018" (Appendix 2).
- (3) To authorise the Chief Executive, in consultation with the Leader, to accept any minor changes in the draft regulations,(Appendix 2), which do not alter the meaning substantially.

Other Options Considered: Cabinet was recommended to give consent to the regulations for the reasons set out in the report or otherwise, provide reasons for not granting that support.

Reason For Decision: The Council, along with all other constituent councils of the Cambridge and Peterborough Combined Authority, received a letter from the Ministry of Housing, Communities and Local Government (set out at Appendix 3 to the submitted report) formally requesting the consent of this Council for the Combined Authority to borrow for any of its functions in accordance with section 25(5) of the Local Government Act 2003. The Council is required to respond within the deadline set by the Ministry of Housing, Communities and Local Government which is 2 March 2018. It is proposed that the draft regulations (The Combined Authorities (Borrowing) Regulations 2018 – Appendix 2 to the submitted report) will be laid before Parliament on 5 March 2018. If this window is missed, the demand on Parliamentary time may be such that a further opportunity to make the regulations will not be possible in the foreseeable future.